



MINNESOTA  
SPORTS FACILITIES  
AUTHORITY

**MINNESOTA SPORTS FACILITIES AUTHORITY**  
**Meeting Minutes – December 18, 2025, 8:00 A.M.**  
**U.S. Bank Stadium – MSFA Office**  
**401 Chicago Avenue, Minneapolis, MN 55415**

**1. CALL TO ORDER**

Chair Vekich called the meeting of the Minnesota Sports Facilities Authority (“MSFA” or “Authority”) to order at 8:00 A.M.

**2. ROLL CALL**

Commissioners present: Chair Michael Vekich, Sharon Sayles Belton, Tony Sertich.

Commissioners William McCarthy and Laura Bishop participated remotely.

**3. APPROVAL OF MEETING MINUTES – November 20, 2025.**

Commissioner Sayles Belton moved, seconded by Commissioner Sertich.

A roll call vote was conducted. The vote was as follows:

Commissioner Sharon Sayles Belton	Yea
Commissioner Laura Bishop	Yea
Commissioner William McCarthy	Yea
Commissioner Tony Sertich	Yea
Chair Michael Vekich	Yea

The minutes of the November 20, 2025, board meeting were unanimously approved and adopted as presented. *See, Exhibit A.*

**4. BUSINESS**

**a. Action Items**

**i. Approve 2026 MSFA Board Meeting Dates**

Chair Vekich discussed the proposed 2026 MSFA Board Meeting Dates. *See, Exhibit B.*

Commissioner Sertich moved, and Commissioner Sayles Belton seconded the motion to adopt the recommended motion.

A roll call vote was conducted. The vote was as follows:

Commissioner Sharon Sayles Belton	Yea
Commissioner Laura Bishop	Yea
Commissioner William McCarthy	Yea
Commissioner Tony Sertich	Yea
Chair Michael Vekich	Yea

The following recommended motion was unanimously adopted:

*The Minnesota Sports Facilities Authority adopts the 2026 Board meeting calendar.*

**b. Reports**

**i. U.S. Bank Stadium Updates**

**1. Legends Global Update**

Ms. Shannon Kelly, General Manager U.S. Bank Stadium, commented on recent events at the Stadium.

**2. Minnesota Vikings Update**

Mr. Lester Bagley, Executive Vice President – Public Affairs Minnesota Vikings, commented on recent events with the Minnesota Vikings.

**5. PUBLIC COMMENTS**

There were no public comments.

**6. DISCUSSION**

Chair Vekich asked Mr. Amos Briggs, Lockridge, Grindal, Nauen, to provide a legislative update.

**7. ANNOUNCEMENT OF NEXT MEETING**

Chair Vekich announced the next regular MSFA meeting will be held on Thursday, January 15, 2026, at U.S. Bank Stadium in the MSFA Board Room.

**8. ADJOURNMENT**

There being no further business to come before the MSFA, the meeting was adjourned at 8:22 A.M.

*Approved and adopted the 15th day of January 2026, by the Minnesota Sports Facilities Authority.*



---

Sharon Sayles Belton, Secretary/Treasurer



---

Ed Kroics, Executive Director



MINNESOTA  
SPORTS FACILITIES  
AUTHORITY

**MINNESOTA SPORTS FACILITIES AUTHORITY**  
**Meeting Minutes – November 20, 2025, 8:00 A.M.**  
**U.S. Bank Stadium – MSFA Office**  
**401 Chicago Avenue, Minneapolis, MN 55415**

**1. CALL TO ORDER**

Chair Vekich called the meeting of the Minnesota Sports Facilities Authority (“MSFA” or “Authority”) to order at 8:00 A.M.

**2. ROLL CALL**

Commissioners present: Chair Michael Vekich, Laura Bishop, William McCarthy, Sharon Sayles Belton, Tony Sertich.

**3. APPROVAL OF MEETING MINUTES – September 18, 2025**

Chair Vekich asked for a motion to approve the minutes of the September 18, 2025, meeting. Commissioner Sayles Belton moved, seconded by Commissioner McCarthy. The minutes of the September 18, 2025, board meeting were unanimously approved and adopted as presented. *See, Exhibit A.*

**4. BUSINESS**

**a. Action Items**

**i. Approve First Amendment to the Parking Agreement with Timeshare Systems, Inc.**

Ms. Michelle Hoffman, Director of Finance, discussed the proposed amendment to the parking agreement with Timeshare Systems, Inc. *See, Exhibit B.*

Commissioner Sertich moved, and Commissioner McCarthy seconded the motion to adopt the following motion, which was unanimously adopted:

*The Minnesota Sports Facilities Authority authorizes the Chair and Executive Director to finalize and execute the above Amendment to the July 1, 2025, to June 30, 2026, Parking Agreement with Timeshare Systems, Inc.*

**ii. Approve Updated MSFA Personnel Policy for Family and Medical Leave**

Ms. Michelle Hoffman discussed the Minnesota Paid Family and Medical Leave Act and proposed revisions to the MSFA Personnel Policy. *See, Exhibit C.*

Commissioner Sayles Belton moved, and Commissioner Bishop seconded the motion to adopt the following motion, which was unanimously adopted:

*The MSFA Board authorizes revisions to the MSFA Personnel Policy to incorporate the attached policy for Minnesota Paid Family and Medical Leave.*

**b. Reports**

**i. MSFA Annual Comprehensive Financial Report June 30, 2025**

Ms. Michelle Hoffman discussed the Annual Comprehensive Financial Report for the fiscal year ended June 30, 2025. Mr. Michael Vekich, Chairman, called Mr. Christopher Knopik and Mr. Troy Gabler, CliftonLarsonAllen, LLC (CLA) to discuss the audit and thanked them for their efforts. *See, Exhibit D.*

**ii. Q1 2025-2026 MSFA Budget Report September 30, 2025**

Ms. Michelle Hoffman provided the Budget Report for the Authority's Q1 2025-2026 budget. *See, Exhibit E.*

**iii. 2025-2026 Property Insurance Report**

Ms. Michelle Hoffman discussed the 2025-2026 Property Insurance Report.

**iv. U.S. Bank Stadium Updates**

**1. Legends Global Update**

Ms. Shannon Kelly, General Manager U.S. Bank Stadium, commented on recent events at the Stadium.

## **2. Minnesota Vikings Update**

Mr. Lester Bagley, Executive Vice President -- Public Affairs Minnesota Vikings, commented on recent events with the Minnesota Vikings.

## **5. PUBLIC COMMENTS**

There were no public comments.

## **6. DISCUSSION**

Chair Vekich asked Mr. Amos Briggs, Lockridge, Grindal, Nauen, to provide a legislative update.

## **7. ANNOUNCEMENT OF NEXT MEETING**

Chair Vekich announced the next MSFA meeting will be held on Thursday, December 18, 2025, at U.S. Bank Stadium in the MSFA Board Room.

## **8. ADJOURNMENT**

There being no further business to come before the MSFA, the meeting was adjourned at 9:05 A.M.

*Approved and adopted the 18th day of December 2025, by the Minnesota Sports Facilities Authority.*

---

Sharon Sayles Belton, Secretary/Treasurer

---

Ed Kroics, Executive Director



**MEMORANDUM**

TO: MSFA Commissioners  
FROM: Chair Michael Vekich  
DATE: December 18, 2025  
SUBJECT: 2026 MSFA Board Meeting Dates

The MSFA Chair recommends the following dates for the 2026 monthly board meetings:

Thursday, January 15, 2026  
Thursday, February 19, 2026  
Thursday, March 19, 2026  
Thursday, April 16, 2026  
Thursday, May 21, 2026  
Thursday, June 18, 2026  
Thursday, July 16, 2026  
Thursday, August 20, 2026  
Thursday, September 17, 2026  
Thursday, October 15, 2026  
Thursday, November 19, 2026  
Thursday, December 17, 2026

**Recommended Motion:**

*The Minnesota Sports Facilities Authority adopts the above 2026 board meeting calendar.*

